

# COVER SHEET

AS094008745  
SEC Registration Number

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(Company's Full Name)

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(Business Address: No., Street City / Town / Province)

<b>SANTIAGO A. POLIDO</b>
Contact Person

<b>840-45-00</b>
Company Telephone Number

1	2	3	1	<b>SEC FORM 17-C</b>	0	5	1	3
Month	Day	FORM TYPE				Month	Day	Annual Meeting
Fiscal Year					Annual Meeting			

N/A
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Secondary License Type, If Applicable

Dept Requiring this Doc	Amended Articles Number / Section				
<b>2,904</b>	<b>N/A</b>				
Total No. of Stockholders	Total Amount of Borrowings				
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px solid black;"><b>N/A</b></td> <td style="width: 50%; border-bottom: 1px solid black;"><b>N/A</b></td> </tr> <tr> <td style="text-align: center;">Domestic</td> <td style="text-align: center;">Foreign</td> </tr> </table>	<b>N/A</b>	<b>N/A</b>	Domestic	Foreign
<b>N/A</b>	<b>N/A</b>				
Domestic	Foreign				

To be accomplished by SEC Personnel concerned

File Number	LCU

Document ID	Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**AMENDED SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (C) THEREUNDER**

1. Date of Report : August 27, 2008
2. SEC Identification No. : ASO-94-008745
3. BIR Tax Identification No. : 047-003-945-0220
4. Name of Registrant : Alaska Milk Corporation
5. Jurisdiction of Incorporation : Makati City
6. Address of Principal Office : 6/F Corinthian Plaza  
121 Paseo de Roxas, Makati City
7. Telephone No. : (632)840-4500 or  
(632)840-5921 to 39
8. Common Shares (inclusive of : 967,094,878  
40,963,678 treasury shares)
9. Item Reported : Item 9

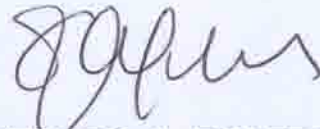
ITEM 9.

On August 26, 2008, the Board of Directors approved the increase in the limit of the Company's Share Buy-Back Program to purchase AMC shares from P200 Million to P300 Million.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALASKA MILK CORPORATION**



BY: **SANTIAGO A. POLIDO**  
Compliance Officer