



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-A**

**REVISED**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b>  <b>FERNANDEZ RENE D.</b> (Last) (First) (Middle)	<b>2. Date of Event Requiring Statement</b> (Month/Day/Year)  <b>May 2010</b>	<b>5. Issuer Name and Trading Symbol</b>  <b>ALASKA MILK CORPORATION</b>	
<b>18 V. Pacis corner E. Cojuangco Sts.</b> (Street) (Barangay) <b>BF Resort Village, Las Pinas City, MM</b> (City) (Province) (Postal Code)	<b>3. Tax Identification Number</b>  <b>119-307-375</b>	<b>6. Relationship of Reporting Person to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director                      10% Owner  Officer                                      Other (give title below)                      (specify below) <b>Director for Engineering Services</b>	<b>7. If Amendment, Date of Original</b> (Month/Day/Year)
		<b>Table 1 - Equity Securities Beneficially Owned</b>	

1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common Stock	0.0058	50,676	D	

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

\* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
 (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;  
 (B) held by a partnership in which such person is a general partner;  
 (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or  
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-A** (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

  
**RENE D. FERNANDEZ**  
 Signature of Reporting Person  
 Date: May 25, 2010