



ALASKA MILK CORPORATION

October 15, 2010

The Disclosure Department
The Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the Revised PSE Disclosure Rules and based on the records of our stock transfer agent, Securities Transfer Services, Inc. (STSI), we submit herewith Alaska Milk Corporation's List of Top 100 Stockholders as of 30 September 2010.

We trust that you will find everything in order.

Sincerely,

Santiago A. Polido
Corporate Secretary

ALASKA MILK CORPORATION
LIST OF TOP 100 STOCKHOLDERS AS OF SEPTEMBER 30, 2010

Name	No. of Shares	Percentage
1 JADESTONE INVESTMENTS LLC	474,270,699	53.8282%
2 PCD NOMINEE CORPORATION (FOREIGN)	153,459,350	17.4171%
3 CAMPINA ZUIVEL BV	71,202,144	8.0812%
4 PCD NOMINEE CORPORATION (FILIPINO)	58,703,760	6.6627%
5 WILFRED & BONNIE UYTENGUSU FOUNDATION, INC.	56,829,566	6.4500%
6 GF/GMC GROUP RETIREMENT PLAN	11,774,298	1.3363%
7 UYTENGUSU FOUNDATION, INC.	6,142,508	0.6972%
8 JENSAR HOLDINGS CORPORATION	5,587,534	0.6342%
9 DIOCELDO S. SY	2,500,000	0.2837%
10 HENRY C. UYTENGUSU JR.	2,431,011	0.2759%
11 CECILIA QUA	933,213	0.1059%
12 MELITON QUA	933,213	0.1059%
13 PUA YOK BING	750,000	0.0851%
14 WENTWORTH UYTENGUSU MEM. SCHOOL FUND	611,694	0.0694%
15 MA ASUNCION QUA	603,413	0.0685%
16 LILLIAN MARIE U. LIU	576,899	0.0655%
17 WILLIAM CHRISTOPHER U. LIU JR.	576,000	0.0654%
18 ALICE MARIE U. LIU	576,000	0.0654%
19 JACQUELINE MARIE U. LIU	576,000	0.0654%
20 LAWRENCE CHAD U. LIU	576,000	0.0654%
21 STEPHEN CHARLES U. LIU	576,000	0.0654%
22 LIM YU KAN	557,500	0.0633%
23 FRANCIS M. SOZA	545,524	0.0619%
24 ABOITIZ EQUITY VENTURES	525,000	0.0596%
25 VIRGINIA JUDY Q. DY	436,694	0.0496%
26 SUN HUNG KAI SECURITIES (PHIL) INC. A/C NO. CL026	403,000	0.0457%
27 JOSELITO J. SARMIENTO JR.	390,000	0.0443%
28 RAYMOND MA. QUA	384,762	0.0437%
29 MA. DOLORES CHAM	382,907	0.0435%
30 LAWRENCE QUA	375,589	0.0426%
31 SONIA Z. BOWLER	364,524	0.0414%
32 LORNA Z. DAVID	364,524	0.0414%
33 JOCELYN Z. FORDE	364,524	0.0414%
34 NORA Z. NAYA	364,524	0.0414%
35 ELBERT M. ZOSA	364,524	0.0414%
36 EVELYN M. ZOSA	364,524	0.0414%
37 MA LOURDES M. ZOSA	364,524	0.0414%
38 ROLANDO M. ZOSA	364,524	0.0414%
39 FREDERICK M. SANTOS	358,000	0.0406%
40 ANTONIO COSING	352,500	0.0400%
41 ELIZABETH MARY DOUGLAS UYTENGUSU	350,000	0.0397%
42 ARNOLD L. ABAD	311,000	0.0353%
43 KING LIN CO	300,000	0.0340%
44 HANDYWARE PHILIPPINES, INC.	300,000	0.0340%
45 SANTIAGO A. POLIDO	300,000	0.0340%
46 FAUSTO PREYSLER	300,000	0.0340%
47 GEORGE T. YAP	300,000	0.0340%
48 MARIA DELIA R. ANGELES	293,000	0.0333%
49 LIWAYWAY SY	255,000	0.0289%
50 JESUS AVECILLA JR.	247,500	0.0281%
51 SO SA GEE	242,000	0.0275%
52 WILFRED UYTENGUSU	240,002	0.0272%
53 W. STEVEN UYTENGUSU	240,001	0.0272%
54 CANDICE UYTENGUSU	240,000	0.0272%
55 MICHAEL UYTENGUSU	240,000	0.0272%

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Name	No. of Shares	Percentage
56 ESTATE OF TOMAS QUA	237,976	0.0270%
57 HENRY SY SR.	226,500	0.0257%
58 ANTONIO H. OZAETA	200,000	0.0227%
59 ARSENIO M. BARTOLOME III	196,500	0.0223%
60 MARINELA M. SAN JUAN	160,000	0.0182%
61 PHIL. TRANSMARINE CARRIER INC.	156,000	0.0177%
62 ANNA PATRICIA M. BELARDO	150,000	0.0170%
63 AARON D. FULTON	150,000	0.0170%
64 TERESA V. GALANG	150,000	0.0170%
65 FRANCISCO T. IDIAN	150,000	0.0170%
66 JIBSEN INTERNATIONAL CORPORATION	150,000	0.0170%
67 FERNANDO LISING	150,000	0.0170%
68 MA. REYCELLE M. RODRIGUEZ	150,000	0.0170%
69 JASPER TJIOE TAN	140,819	0.0160%
70 JOSE FACUNDO	135,001	0.0153%
71 BERNADETTE GO	125,000	0.0142%
72 ARMANDO G. MICLAT JR.	125,000	0.0142%
73 PRUDENTIALIFE PLANS, INC.	125,000	0.0142%
74 ANAPREL DEVELOPMENT CORPORATION	123,000	0.0140%
75 TIMOTHY EARL CONE	120,000	0.0136%
76 CHARLIE S. LIM	120,000	0.0136%
77 CARLOS J. MERCADO	120,000	0.0136%
78 MANUEL J. RAMOS	120,000	0.0136%
79 FELIX CHAN JR.	117,000	0.0133%
80 MA. BELEN M. FERNANDO	116,500	0.0132%
81 ALEJANDRO BARIN	103,000	0.0117%
82 SHIRLEY R. ARGUELLES	100,000	0.0113%
83 ANTONIO DY	100,000	0.0113%
84 DENNIS S. LIM	100,000	0.0113%
85 OLIVIA S. LIM	100,000	0.0113%
86 PETER S. LIM	100,000	0.0113%
87 ROY S. LIM	100,000	0.0113%
88 FERNANDO V. LISING	100,000	0.0113%
89 FREDERICK C. RAMOS	100,000	0.0113%
90 VALENTIN T. KHOE	99,900	0.0113%
91 CELSO L. LOBREGAT	90,000	0.0102%
92 WELLINGTON CHAN	83,000	0.0094%
93 RENE B. BLANCAVER	82,000	0.0093%
94 MARINELA M. SAN JUAN	80,000	0.0091%
95 VICTOR ARNULFO C. SOLOMON	80,000	0.0091%
96 BENJAMIN U. TAN	80,000	0.0091%
97 DICKSON YAP &/OR DIDIE	80,000	0.0091%
98 EDUARDO A. BUENDIA	75,000	0.0085%
99 GERDA FACUNDO	75,000	0.0085%
100 ANTOINETTE GO	75,000	0.0085%
JAIME LIM	75,000	0.0085%
MAKATI SUPERMARKET CORP.	75,000	0.0085%
TOTAL	867,642,669	98.4747%

ALASKA MILK CORPORATION
LIST OF TOP 100 STOCKHOLDERS AS OF SEPTEMBER 30, 2010

Name	No. of Shares	Percentage
Beneficial Owners Report Alaska Milk Corp. as of SEPTEMBER 30, 2010		
Participant's Name	UNITS	
UPCC SECURITIES CORP.	500	0.0001%
A & A SECURITIES, INC.	293,500	0.0333%
ABACUS SECURITIES CORPORATION	520,247	0.0590%
ACCORD CAPITAL EQUITIES CORPORATION	189,558	0.0215%
A. T. DE CASTRO SECURITIES CORP.	5,500	0.0006%
ALPHA SECURITIES CORP.	37,500	0.0043%
BA SECURITIES, INC.	210,268	0.0239%
ANGPING & ASSOCIATES SECURITIES, INC.	101,000	0.0115%
ANSALDO, GODINEZ & CO., INC.	196,578	0.0223%
AB CAPITAL SECURITIES, INC.	496,251	0.0563%
SB EQUITIES, INC.	1,812,920	0.2058%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	35,000	0.0040%
ASIASEC EQUITIES, INC.	36,500	0.0041%
ASTRA SECURITIES CORPORATION	1,703,000	0.1933%
ATC SECURITIES, INC.	3,000	0.0003%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	2,500	0.0003%
BELSON SECURITIES, INC.	77,000	0.0087%
BENJAMIN CO CA & CO., INC.	52,500	0.0060%
B. H. CHUA SECURITIES CORPORATION	658,400	0.0747%
JAKA SECURITIES CORP.	51,000	0.0058%
BPI SECURITIES CORPORATION	1,442,256	0.1637%
CAMPOS, LANUZA & COMPANY, INC.	36,000	0.0041%
PCIB SECURITIES, INC.	148,000	0.0168%
CITISECURITIES, INC.	2,659,000	0.3018%
VSEC.COM, INC.	4,300	0.0005%
TRITON SECURITIES CORP.	2,105,600	0.2390%
IGC SECURITIES INC.	69,000	0.0078%
CUALOPING SECURITIES CORPORATION	10,000	0.0011%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	179,900	0.0204%
DAVID GO SECURITIES CORP.	31,500	0.0036%
DIVERSIFIED SECURITIES, INC.	133,250	0.0151%
E. CHUA CHIACO SECURITIES, INC.	1,596,000	0.1811%
EAST WEST CAPITAL CORPORATION	23,000	0.0026%
EASTERN SECURITIES DEVELOPMENT CORPORATION	199,250	0.0226%
EQUITIWORLD SECURITIES, INC.	40,200	0.0046%
EVERGREEN STOCK BROKERAGE & SEC., INC.	185,950	0.0211%
EVERGREEN STOCK BROKERAGE & SEC., INC.	15,000	0.0017%
FINVEST SECURITIES CO., INC.	8,000	0.0009%
FIRST ORIENT SECURITIES, INC.	439,300	0.0499%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	15,000	0.0017%
FRANCISCO ORTIGAS SECURITIES, INC.	75,500	0.0086%
F. YAP SECURITIES, INC.	35,500	0.0040%
AURORA SECURITIES, INC.	2,000	0.0002%
GLOBALINKS SECURITIES & STOCKS, INC.	59,574	0.0068%
JSG SECURITIES, INC.	18,000	0.0020%
GOLDSTAR SECURITIES, INC.	61,500	0.0070%
GUILD SECURITIES, INC.	51,000	0.0058%

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Name	No. of Shares	Percentage
HDI SECURITIES, INC.	64,545	0.0073%
H. E. BENNETT SECURITIES, INC.	8,500	0.0010%
HIGHLAND SECURITIES PHIL., INC.	1,500	0.0002%
HK SECURITIES, INC.	942	0.0001%
I. ACKERMAN & CO., INC.	116,500	0.0132%
I. B. GIMENEZ SECURITIES, INC.	57,000	0.0065%
INVESTORS SECURITIES, INC,	85,750	0.0097%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	46,400	0.0053%
INTRA-INVEST SECURITIES, INC.	23,500	0.0027%
ASIAN CAPITAL EQUITIES, INC.	156,000	0.0177%
J.M. BARCELON & CO., INC.	35,500	0.0040%
VALUE QUEST SECURITIES CORPORATION	850,000	0.0965%
STRATEGIC EQUITIES CORP.	2,586,000	0.2935%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	11,000	0.0012%
LUCKY SECURITIES, INC.	184,500	0.0209%
LUYS SECURITIES COMPANY, INC.	114,000	0.0129%
MANDARIN SECURITIES CORPORATION	1,939,500	0.2201%
MARINO OLONDRIZ Y CIA	11,000	0.0012%
CITISECONLINE.COM, INC.	339,368	0.0385%
DA MARKET SECURITIES, INC.	1,500	0.0002%
MERCANTILE SECURITIES CORP.	43,500	0.0049%
MERIDIAN SECURITIES, INC.	32,000	0.0036%
MDR SECURITIES, INC.	25,000	0.0028%
DEUTSCHE REGIS PARTNERS, INC.	1,050	0.0001%
DEUTSCHE REGIS PARTNERS, INC.	1,250	0.0001%
DEUTSCHE REGIS PARTNERS, INC.	32,000	0.0036%
MOUNT PEAK SECURITIES, INC.	19,200	0.0022%
NEW WORLD SECURITIES CO., INC.	500	0.0001%
NIEVES SANCHEZ, INC.	103,000	0.0117%
OPTIMUM SECURITIES CORPORATION	105,000	0.0119%
RCBC SECURITIES, INC.	189,800	0.0215%
PAPA SECURITIES CORPORATION	200,750	0.0228%
ATR-KIM ENG SECURITIES, INC.	1,269,699	0.1441%
PNB SECURITIES, INC.	171,650	0.0195%
PREMIUM SECURITIES, INC.	378,700	0.0430%
PRYGE SECURITIES, INC.	338	0.0000%
PUBLIC SECURITIES CORPORATION	8,500	0.0010%
QUALITY INVESTMENTS & SECURITIES CORPORATION	391,800	0.0445%
R & L INVESTMENTS, INC.	5,500	0.0006%
R. COYIUTO SECURITIES, INC.	150,000	0.0170%
REGINA CAPITAL DEVELOPMENT CORPORATION	167,991	0.0191%
R. NUBLA SECURITIES, INC.	1,000	0.0001%
AAA SOUTHEAST EQUITIES, INCORPORATED	21,500	0.0024%
R. S. LIM & CO., INC.	178,000	0.0202%
RTG & COMPANY, INC.	65,600	0.0074%
S.J. ROXAS & CO., INC.	68,500	0.0078%
SECURITIES SPECIALISTS, INC.	5,000	0.0006%
FIDELITY SECURITIES, INC.	500	0.0001%
SUMMIT SECURITIES, INC.	85,100	0.0097%
STANDARD SECURITIES CORPORATION	401,000	0.0455%
SUPREME STOCKBROKERS, INC	18,000	0.0020%
TANSENGCO & CO., INC.	39,500	0.0045%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	372,500	0.0423%
TOWER SECURITIES, INC.	683,617	0.0776%
TRANS-ASIA SECURITIES, INC.	500	0.0001%

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Name	No. of Shares	Percentage
TRENDLINE SECURITIES CORPORATION	5,000	0.0006%
TRI-STATE SECURITIES, INC.	122,900	0.0139%
UCPB SECURITIES, INC.	245,200	0.0278%
E.SECURITIES, INC.	18,500	0.0021%
E.SECURITIES, INC.	9,000	0.0010%
E.SECURITIES, INC.	35,000	0.0040%
VENTURE SECURITIES, INC.	11,500	0.0013%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	10,143,100	1.1512%
FIRST METRO SECURITIES BROKERAGE CORP.	205,800	0.0234%
WEALTH SECURITIES, INC.	14,229,866	1.6150%
WESTLINK GLOBAL EQUITIES, INC.	6,000	0.0007%
BERNAD SECURITIES, INC.	75,500	0.0086%
WONG SECURITIES CORPORATION	16,500	0.0019%
YAO & ZIALCITA, INC.	170,000	0.0193%
YU & COMPANY, INC.	569,000	0.0646%
BDO SECURITIES CORPORATION	3,046,762	0.3458%
PCCI SECURITIES BROKERS CORP.	456,600	0.0518%
EAGLE EQUITIES, INC.	1,500	0.0002%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	53,000	0.0060%
SOLAR SECURITIES, INC.	748,250	0.0849%
G.D. TAN & COMPANY, INC.	87,000	0.0099%
CLSA PHILIPPINES, INC.	416,300	0.0472%
DW CAPITAL INC.	55,000	0.0062%
PHILIPPINE EQUITY PARTNERS, INC.	701	0.0001%
UNICAPITAL SECURITIES INC.	95,350	0.0108%
ARMSTRONG SECURITIES, INC.	150,000	0.0170%
KING'S POWER SECURITIES, INC.	112,500	0.0128%
AB CAPITAL SECURITIES, INC.	68,500	0.0078%
BANCO DE ORO - TRUST BANKING GROUP	887,229	0.1007%
CITIBANK N.A.	9,568,500	1.0860%
CITIBANK N.A.	600,000	0.0681%
DEUTSCHE BANK MANILA-CLIENTS A/C	38,412,300	4.3597%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	72,855,600	8.2689%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	15,484,000	1.7574%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,455,000	0.3921%
PNB-TBG T-10820	150,000	0.0170%
SAN MIGUEL CORPORATION RETIREMENT PLAN	10,000	0.0011%
RCBC TRUST & INVESTMENT DIVISION	15,000	0.0017%
STANDARD CHARTERED BANK	11,574,300	1.3136%
TOTAL	212,163,110	24.0798%